

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

LARUE TERRY LEE
2313 CRESTWOOD DR
TYLER TX 75701-6002

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<p align="center">APPRAISAL YEAR 2025</p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL</p> <p>Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 713015 2616</p> <p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p>	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	210	220	Lease: 500024 Type: REAL Owner #: 713015
QUITMAN ISD	C	210	220	Legal: STROUD UNIT #1
HOSPITAL	C	210	220	FAIR OIL LTD
WASTE DISPOSAL	C	210	220	AB 28 S BURCH SURVEY WELL #1 RRC# 12285
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000096 Royalty Interest
HB1984: The Appraised value of \$220 in 2025 as compared to \$100 in 2020 is a 120.00% increase.				Category: G1
				Railroad #: 12285
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	108	90	130	
QUITMAN ISD	108	90	130	
HOSPITAL	108	90	130	
WASTE DISPOSAL	108	90	130	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		590	350	Lease: 500294 Type: REAL Owner #: 713015		
QUITMAN ISD		590	350	Legal: BAGBY-STROUD UNIT #1		
HOSPITAL		590	350	FAIR OIL LTD		
WASTE DISPOSAL		590	350	AB 402 JAMES MCFARLAND SURVEY		
				WELL #1 RRC# 14372		
				.000154 Royalty Interest		
				Category: G1		
				Railroad #: 14372		
HB1984: The Appraised value of \$350 in 2025		as compared to		\$140 in 2020 is a 150.00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	590	0	350			
QUITMAN ISD	590	0	350			
HOSPITAL	590	0	350			
WASTE DISPOSAL	590	0	350			

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	698	90	480		
QUITMAN ISD	698	90	480		
HOSPITAL	698	90	480		
WASTE DISPOSAL	698	90	480		